



Pensions and
Investments

2016 State Pension Changes

The State Pension is changing significantly in 2016 by combining the current Basic and Second pensions into one bigger pension, although transitional arrangements will apply.

Some good news is they are giving a 3 year credit for age 16 to 18. You need at least 10 years NI contributions to get anything and 35 years to get the maximum. You can pay voluntary contributions to make up the difference if you think it is worthwhile.

The DWP has now updated its website to go through the new calculation.

To obtain confirmation online of both your state pension age and an estimate of your pension if you have an idea of how many years national insurance contributions you made while in the UK, please go to; [**https://www.gov.uk/calculate-state-pension**](https://www.gov.uk/calculate-state-pension)

To obtain an estimate from the DWP, go to; [**https://www.gov.uk/state-pension-statement**](https://www.gov.uk/state-pension-statement)

Put in your personal information. It will take you to a form you can either complete online or print off and fill out. Then you have to post it to the DWP in the UK. They will give you an estimate based upon your contributions and details of how to make up payment.

For further information, please also see [**https://www.gov.uk/government/publications/state-pensions-annual-increases-if-you-live-abroad/countries-where-we-pay-an-annual-increase-in-the-state-pension**](https://www.gov.uk/government/publications/state-pensions-annual-increases-if-you-live-abroad/countries-where-we-pay-an-annual-increase-in-the-state-pension)

If you have any questions on pensions and investment, ask the experts, ask AIMS.

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